Central Illinois Land Bank Authority

August 4, 2021 at 5:30

Location: Brookens Center, 1776 E Washington Street, Urbana, IL 61802

AGENDA

CENTRAL ILLINOIS LAND BANK AUTHORITY

BOARD OF DIRECTORS MEETING

August 4, 2021

1. Call to order: roll call
2. Welcome/Introductions
3. Approval of Agenda
4. Approval of Minutes from the February 24, 2021 meeting
5. Audience Comments
6. New Business
   1. Board Approvals needed:
      1. Action Item #1: Authority to approve demolition contract from six bids received at 7/28/21 public bid opening.
7. Items of Information
   1. Organizational insurance renewed 7/31/21. Last year’s costs were $14,659 and this year it increased to $16,910.80.
   2. The paperwork for following IHDA APP Round 5 grants at $45k apiece are nearly finalized: Georgetown, Rankin, Ridge Farm, and Westville. CILBA is working with members to have properties pulled from the County Trustee sale in Fall that are good candidates to demolish with grant funding.
   3. Recap on $3 Mill pitch to Governor’s staff on 7/19/21. Asked for $1 Mill in demolition funds, $1 Mill for an “abandonment to rehab” program, and $1 Mill for staffing until legislation passes providing a predictable, sustainable annual funding stream. Detailed, follow-up memo requested by Governor’s staff.
   4. Update on plans to submit $500k request to Vermilion and Champaign Counties for ARPA funding to create a homeowner occupied repair program.

1. Adjournment