

CENTRAL ILLINOIS LAND BANK AUTHORITY
BOARD OF DIRECTORS MEETING
April, 11 2025 from 2:30-3:30
Location: 220 S Broadway
Urbana, IL 61801

AGENDA

- 1) Call to order: roll call
- 2) Welcome/Introductions
- 3) Approval of Agenda
- 4) Approval of Minutes from the October 25, 2024 meeting
- 5) Public Comments
- 6) Executive Director's Report
- 7) New Business
 - a) Board Approvals needed:
 - i) Action Item #1: vote to approve IGA Amendment in Section 5.01 B for Board Restructure

Additionally, with the exception of Vermilion County, Champaign County and City of Decatur, Members that contribute Ten Thousand and No/100ths dollars (\$10,000.00) or more in an annual fee ("Member Contribution") shall be included in a pool of Contributing Members. **Annually, the Contributing Members shall vote to select one Contributing Member to have The Community Representative from Contributing Members shall be** seated as a Director on the Board. **Upon passage of this amended IGA, the Community Representatives from Contributing Members for fiscal year 2024 will constitute the Board. After July 1, 2025, Contributing Members will be required to pay the required annual fee by the Board-approved deadline to remain in the pool of Contributing Members. Upon the written vote of Community Representatives from Contributing Members, by email or otherwise, the Member with the most votes shall have their Community Representative immediately begin serving as a Director on the Board of Directors for a term of twelve (12) months from the date the Land Bank Chairperson receives notice of the election.**

- ii) Action Item #2: vote to approve short-term Consulting Contract for Shaunna Tonelli. Terms are \$40/hour not to exceed \$10,000. Goal to finalize all rehab files to prepare for future audit.
 - iii) Action Item #3: vote to add Mary Ann Hughes as an authorized signer to all Iroquois Bank and Land of Lincoln Credit Union accounts.
- 8) Discussion Items
 - a) Discuss 2025 as "Reset" for CILBA. Encourage buy-in from existing members including annual workplan and contribution.

- b) Review org financial sustainability and importance of recruiting new, active members.
- c) Discuss importance of doing an Organizational Financial Audit. Estimated cost is \$15-20k.
- d) Strategic Planning in 2025.
- e) Creation of a non-voting “Advisory Board” to help obtain guidance/input from experts in field.